

Islamic Centre of Prosper & Celina

Financial Report for the Quarter Ended March 31, 2024

Prepared by Makda CPA

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ISLAMIC CENTER OF PROSPER CELINA

Statement of Activity

January - March, 2024

	JAN 2024	FEB 2024	MAR 2024	TOTAL
Revenue				
General Donations	1,000.00	525.00		\$1,525.00
Construction	3,888.66	1,347.18	71,703.58	\$76,939.42
Humanitarian Support	1,119.12			\$1,119.12
Iftar/Fundraiser		1,110.42	9,922.43	\$11,032.85
Masjid Operation	4,564.16	200.00	8,780.65	\$13,544.81
Sadaqah	29.12	20.00	126.80	\$175.92
Total General Donations	10,601.06	3,202.60	90,533.46	\$104,337.12
Total Revenue	\$10,601.06	\$3,202.60	\$90,533.46	\$104,337.12
GROSS PROFIT	\$10,601.06	\$3,202.60	\$90,533.46	\$104,337.12
Expenditures				
Bank Charges	49.90	49.90	49.90	\$149.70
Dues & subscriptions	25.00	25.00	25.00	\$75.00
Humanitarian Support	12,245.88	500.00		\$12,745.88
Iftar/Fundraiser			4,238.32	\$4,238.32
Imam's Compensation	600.00			\$600.00
Insurance	138.74	138.74	138.74	\$416.22
Janitorial Services			170.00	\$170.00
Office supplies		865.99	1,514.07	\$2,380.06
Payment processing fee	3.00	3.00	3.00	\$9.00
Rent	7,750.00	3,875.00	3,875.00	\$15,500.00
Telephone and Internet	30.00			\$30.00
Total Expenditures	\$20,842.52	\$5,457.63	\$10,014.03	\$36,314.18
NET OPERATING REVENUE	\$ -10,241.46	\$ -2,255.03	\$80,519.43	\$68,022.94
NET REVENUE	\$ -10,241.46	\$ -2,255.03	\$80,519.43	\$68,022.94

ISLAMIC CENTER OF PROSPER CELINA

Statement of Financial Position

As of March 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BOA 6299	150,876.28
Total Bank Accounts	\$150,876.28
Total Current Assets	\$150,876.28
Fixed Assets	
Leasehold Improvements	114,500.00
Total Fixed Assets	\$114,500.00
Other Assets	
Security Deposits	3,862.50
Total Other Assets	\$3,862.50
TOTAL ASSETS	\$269,238.78
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Rent Payable	3,875.00
Total Other Current Liabilities	\$3,875.00
Total Current Liabilities	\$3,875.00
Total Liabilities	\$3,875.00
Equity	
Retained Earnings	197,340.84
Net Revenue	68,022.94
Total Equity	\$265,363.78
TOTAL LIABILITIES AND EQUITY	\$269,238.78

Income and Expense Summary

January 01, 2024 to March 31, 2024

Income

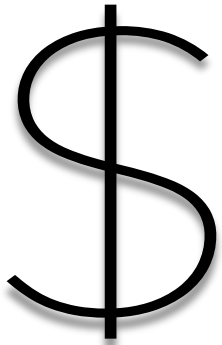
Contribution Type	Amount
Construction	\$ 76,939
Masjid Operation	\$ 13,545
Iftar/Fundraiser	\$ 11,033
General Donations	\$ 1,525
Humanitarian Support	\$ 1,119
Sadaqah	\$ 176
Total	\$ 104,337

Expenses

Expense Type	Amount
Rent	\$ 15,500
Humanitarian Support	\$ 12,746
Iftar/Fundraiser	\$ 4,238
Office expenses	\$ 2,380
Imam's Compensation	\$ 600
Insurance	\$ 416
Janitorial Services	\$ 170
Bank Charges/Payment processing fee	\$ 234
Utilities	\$ 30
Total	\$ 36,314

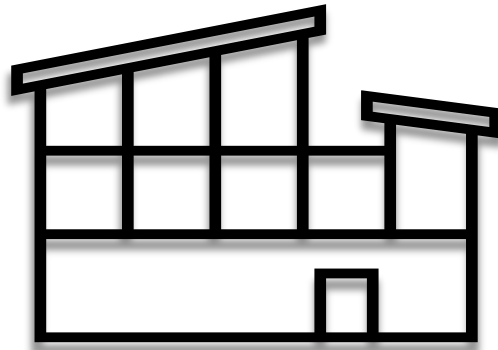
Assets

As at March 31, 2024



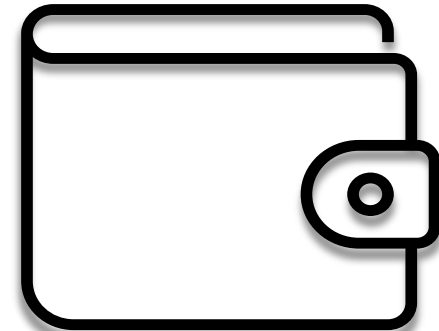
Cash

\$150,876



Leasehold
Improvements

\$114,500



Security Deposit

\$3,863

Q&A



Jazak Allah Khair